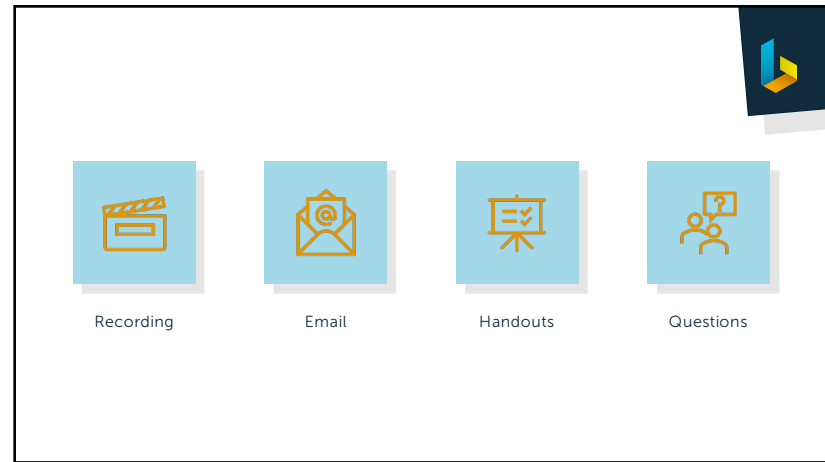
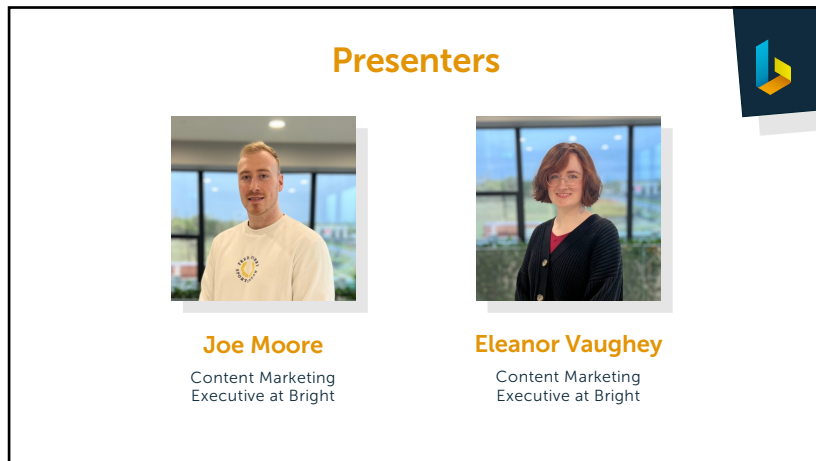




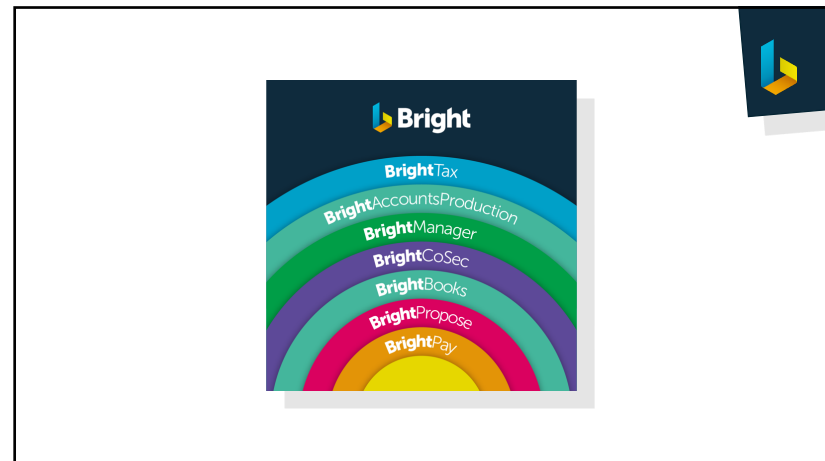
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Agenda

1. What is cloud and what does business growth look like?
2. Reasons accountants are making the move to cloud accounting
3. Deep-dive into how cloud facilitates business growth
4. Best practices when implementing cloud accounting
5. Questions & Answers

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What is the cloud?

Cloud is anything you can access remotely over the internet:

- > Servers
- > Storage
- > Databases
- > Software
- > Networking
- > Analytics
- > Business Intelligence

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What does business growth look like?



- > Increasing the client base and attracting new clients while retaining existing ones
- > Diversifying services
- > 94% of companies saw their online Investing in technology and innovation

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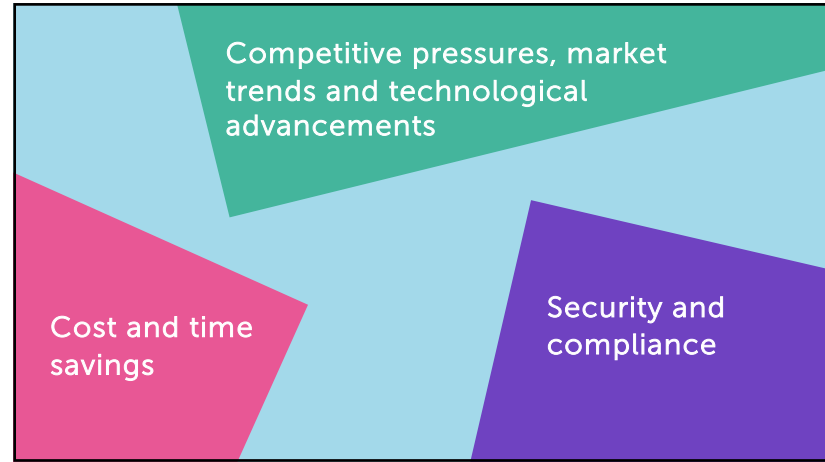


Reasons accountants are moving to cloud

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Automatic updates

- › Cloud accounting software is regularly updated by the provider, ensuring users have access to the latest features without manual updates

Scalability

- › Cloud accounting solutions are highly scalable, meaning they can adapt your needs

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Enhanced security




- › Cloud applications use advanced encryption techniques, firewalls, and other security protocols to safeguard data

Integrations


- › Cloud software often integrates seamlessly with other business applications, eliminating manual data entry

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Improved decision making



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Real-time access

- › Cloud enables businesses to have immediate access to up-to-date financial information from anywhere with an internet connection

Reporting & analytics

- › Cloud accounting platforms offer robust reporting and analytics capabilities that enable businesses to gain deeper insights into their financial performance

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Scenario planning & forecasting

- › Cloud accounting software allows businesses to conduct scenario planning and forecasting with ease

Collaboration & communication

- › Cloud accounting facilitates collaboration and communication among stakeholders involved


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Boosting efficiency and productivity



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Automation

- › Cloud accounting platforms automate many routine tasks, such as data entry, bank reconciliations, and streamlining workflows

Access from anywhere

- › Cloud solutions can be accessed from anywhere with an internet connection

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Integrations

- › Cloud accounting platforms integrate with other business systems to ensure seamless flow of information

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Improved customer service and satisfaction



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Accessibility

- Cloud accounting enables businesses to access customer information and financial data from anywhere with an internet connection

Invoicing & billing

- Cloud accounting platforms streamline invoicing and billing processes




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Customer insights

- Reporting and analysis capabilities of cloud provide practices with insights into customer behavior, preferences, and purchasing patterns

CRM access

- CRM systems enable businesses to centralise customer information and financial data in one place



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Investment in security

- Cloud accounting providers invest heavily in security measures to protect sensitive data, including customer information



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Best practices when implementing cloud accounting

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Choosing the right accounting software

- › Make sure its tailored to your firms needs and preferences
- › Opt for robust encryption, data backup, and multi-factor authentication
- › Confirm capability to accommodate growth
- › Ensure multiple integrations are available
- › Don't overlook user experience

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Ensure training and support is available

- › Invest in training programs tailored to the specific needs of your team
- › Provide plenty of resources for continuous learning
- › Offer dedicated support channels
- › Encourage feedback from employees
- › Regularly assess effectiveness and adjust strategies

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Data migration and integration

- › Audit your existing data and identify what needs to be migrated
- › Create a detailed plan
- › Prioritise data security
- › Run tests and identify issues before going live
- › Valid data after completion and fix discrepancies
- › Utilise professionals for their expertise

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Regular maintenance and updates

- › Make a schedule
- › Stay informed about software updates
- › Conduct regular performance evaluations
- › Implement robust security measures
- › Backup critical data to prevent loss
- › Ensure document maintenance procedures



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Upcoming CPD webinar:

Manager vs Leader: Bridging the gap

Tuesday 23rd April, 11:00 am



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Simply brilliant software

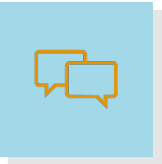

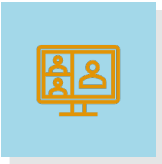
Accountancy, tax, payroll and practice management software

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Questions & Answers



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